

EXHIBIT 46

ACCOUNT #	1-B0157-3	ARTHUR BLECKER	REPORT FOR THE PERIOD FROM 1/01/05 TO 2/28/05
		INITIAL INVESTMENT	1,397,343.04CR
		PROFITS UNDER BENCHMARK RETURN FOR PREVIOUS YEAR	276,675.25
		ADJUSTMENTS	
		CAPITAL ADDITIONS	
		CAPITAL WITHDRAWALS	
		NET WORKING CAPITAL	1,397,343.04CR
		BENCHMARK RATE OF RETURN	18.00 %
		BENCHMARK RETURN FOR 59 DAYS	40,656.94CR
		CAPITAL GAINS AND LOSSES	22,510.10
		DIVIDENDS AND INTEREST	875.75CR
		REALIZED P/L	21,634.35
		UNREALIZED P/L	26,770.80CR
		PROFITS WITHDRAWN	
		OVER/UNDER BENCHMARK RETURN FOR CURRENT YEAR	35,520.49-
		CURRENT CASH BALANCE	.24CR
		NET MARKET VALUE OF OPEN SECURITIES POSITIONS	1,125,804.00
		TOTAL EQUITY	1,125,804.24CR
		PRIOR YEAR END EQUITY	1,120,667.79CR
		ANNUALIZED RETURN FOR CURRENT YEAR	2.83 %
		PROJECTED ANNUALIZED RATE OF RETURN	.46 %
		BUYING POWER	1,126 OVER/UNDER 312-